



HUSSAIN & CO.
CHARTERED ACCOUNTANTS
E-mail : sadiquekanakpur@yahoo.co.in

CA. Sadique Hussain, F.C.A.
GANESHGURI, G. S. ROAD
(NEAR CANARA BANK)
GUWAHATI-781006
☎ : 0361-2965169 (O)
Cell : 98641-18425

AUDITOR'S REPORT

We have audited the accompanying financial statement of the "P.F.I. FOUNDATION", REGD. NO.- 4292 OF 1992-93, 46, SIJUBARI CHARIALI, HATIGAON, GUWAHATI-38, DIST.: KAMRUP, ASSAM for the year ended on **31st March'2022**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on a test basis, evidence supporting the amount of Receipt & Payment, review of internal controls and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, Accounts dealt with in this report are in agreement with the books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts give a True and Fair view —

- (i) In the case of the Balance sheet, of the State of Affairs of the above named Organisation as at **31/03/2022**.
- (ii) In the case of Income and Expenditure account, the excess of *Expenditure over Income* for the year ended on **31/03/2022**.

And

- (iii) In the case of the Receipt and Payment account, the total amount of receipt and payment made for the year ended on **31/03/2022**.

Dated, Guwahati:
02/06/2022

FOR HUSSAIN & CO.
CHARTERED ACCOUNTANTS
[F.R.N.320102E]



Sadique Hussain
(C.A.) SADIQUE HUSSAIN, FCA)
PROPRIETOR
M.NO: 055034

UDIN-22055034AKEFFE5339



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P.F.I. FOUNDATION

46, SIJUBARI CHARIALI

HATIGAON, GUWAHATI-38

DIST.: KAMRUP, ASSAM

REGD. NO. 4292 OF 1992-93

Balance Sheet as on 31/03/2022

<u>Liabilities</u>	<u>Amt. in Rs.</u>	<u>Assets</u>	<u>Amt. in Rs.</u>
<u>General Fund A/c</u>		<u>Office Building</u>	
Opening Balance	(9,13,528.00)	H.No.- 46, Sijubari	
		<u>Chariali, Ghy-38</u>	
Less: Excess of		Opening balance	58,717.00
expenditure over			
income trfd.from Income		Less: Dep.@10%	<u>5,872.00</u> :
& Expenditure A/c	<u>(1,06,393.00)</u> :		52,845.00
	(10,19,921.00)		
		<u>Furniture & Fixtures</u>	
<u>Reserve & Surplus</u>		Opening balance	3,554.00
(i) Specific Donation received			
from executive members		Less: Dep.@10%	<u>355.00</u> :
for purchase of vehicles			3,199.00
Opening Balance	8,60,000.00		
		<u>Computer, Printer, Software,</u>	
(ii) Capital Grant-in-Aid		<u>Accessories etc.</u>	
received from OFFER,		Opening balance	: 659.00
Calicut-673003, Kerala			
for construction of		South Asian Research	
vocational training		Institute on Medical Science	
centre at Karimganj		Preliminary Project	
Opening Balance	<u>14,15,000.00</u> :	development expenses for	
	22,75,000.00	<u>establishment of Medical Institute</u>	
		Opening balance	: 67,800.00
<u>Unsecured loan from</u>			
<u>K.M. Baharul Islam</u>		Classrooms and workshed for	
Opening balance	: 4,40,000.00	vocational training centre (Rural	
		Technology Institute) at	
Unutilised Grant in aid from King		Alamkhani, Karimganj,	
Abdullah bin Abdulaziz International		<u>sponsored by OFFER</u>	
Centre for Interreligious and		Opening balance (at cost)	: 14,25,922.00
Intercultural Dialouge (KAICIID) trfd			
from Income and Expenditure account	: 1,77,372.00		
<u>Current Liabilities</u>			
Audit Fees Payable			
For F/Y 2020-21	8,000.00		
F/Y 2021-22	<u>10,000.00</u> :		
	18,000.00		





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Liabilities

Amt. in Rs.

Assets

Amt. in Rs.

Closing balance

General Fund 2,524.00

FCRA Fund 560.00 : 3,084.00

Cash at Bank

Bal.with S.B.I, Hatigaon

Chariali Br., C.A.

No.-30114370027 99,648.00

Bal.with S.B.I, Hatigaon

Chariali Br., S.B. A/c

No.-030072336965 1,85,521.00
(FCRA A/C)

Bal.with S.B.I, I.I.M.

Kashipur Br., S.B. A/c

No-31463392921 49,414.00

(A/C Institute of Development
and Social Studies)

Bal.with S.B.I, New

Delhi Main Br.,

FCRA Division, S.B.

A/c 40102694700 2,359.00 : 3,36,942.00

18,90,451.00

18,90,451.00

Sch- I: Notes on Accounts & Accounting Policies

In terms of our separate report of even date, examined and found correct.

Dated, Guwahati:
02/06/2022

FOR HUSSAIN & CO.
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[F.R.N. 320102E]



(CA. SADIQUE HUSSAIN, FCA)

PROPRIETOR

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UDIN:22055034AKEFFE5339



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P.F.I. FOUNDATION
46, SIJUBARI CHARIALI
HATIGAON, GUWAHATI-38
DIST.: KAMRUP, ASSAM
REGD. NO. 4292 OF 1992-93

Statement of Income & Expenditure Account for the year ended on 31/03/2022

<u>Expenditure</u>	<u>Amt. In Rs.</u>	<u>Income</u>	<u>Amt. In Rs.</u>
To <u>Administrative expenses</u>		By Membership subscription	: 15,300.00
T.A. & conveyance	15,730.00	" Donations from members	: 92,230.00
Telephone & electricity charges	16,930.00	" Bank interest	: 5,004.00
Misc. contingencies	3,320.00	" Grant in aid received from The King Abdullah bin Abdulaziz International Centre for Interreligious and Intercultural Dialouge (KAICIID) for Sustainable Development Goals and Inter-Religious Dialogue : Virtual Academic Conference and Resource Book- Toolkit Publication	4,28,628.00
Audit Fees(2021-22)	<u>10,000.00</u> :	Less : Unutilised as on 31/03/2022	
Expenses on renewal of registration of society	: 7,500.00	trfd to Balance Sheet	<u>1,77,372.00</u> : 2,51,256.00
" Expenses on Sustainable Development Goals and Inter- Religious Dialogue : Virtual Academic Conference and <u>Resource Book- Toolkit Publication</u>		" Grant in aid received from National Council for Promotion of Urdu Language under Ministry of HRD, Government of India	: <u>73,000.00</u>
Payment to co-ordinators for organising programmes /events	1,24,020.00	" Excess of expenditure over income trfd. To Balance Sheet	: 1,06,393.00
" Documentry on enhancing fellowship and peace building in the society- virtual tour	1,25,580.00		
" Bank charges	<u>1,656.00</u> :		
" Expenses on skill development training on computer	: 88,960.00		
" Expenses on organising webinar, virtual seminar etc.	: 45,560.00		





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<u>Expenditure</u>	<u>Amt. In Rs.</u>	<u>Income</u>	<u>Amt. In Rs.</u>
" Expenses on running of diploma course in finctional Arabic	: 42,500.00		
" Expenses on providing relief materials to poor and needy	: 55,200.00		
" Depreciation on assets	: 6,227.00		
	<u>5,43,183.00</u>		<u>5,43,183.00</u>

Sch- I: Notes on Accounts & Accounting Policies

In terms of our separate report of even date, examined and found correct.

Dated, Guwahati:
02/06/2022

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P.F.I. FOUNDATION

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HATIGAON, GUWAHATI-38

DIST.: KAMRUP, ASSAM

REGD. NO. 4292 OF 1992-93

Statement of Receipt & Payment Account for the year ended on 31/03/2022

<u>Receipt</u>	<u>Amt. in Rs.</u>	<u>Payment</u>	<u>Amt. in Rs.</u>
Opening Balance		<u>Administrative expenses</u>	
Cash in hand	3,507.00	T.A. & conveyance	15,730.00
Cash at bank	<u>2,97,313.00</u> :	Telephone & electricity charges	16,930.00
Membership subscription	: 15,300.00	Misc. contingencies	<u>3,320.00</u> :
Donations from members	: 92,230.00	Expenses on renewal of registration of society	: 7,500.00
Bank interest	: 5,004.00	Expenses on Sustainable Development Goals and Inter- Religious Dialogue : Virtual Academic Conference and <u>Resource Book- Toolkit Publication</u>	
Grant in aid received from The King Abdullah bin Abdulaziz International Centre for Interreligious and Intercultural Dialouge (KAICIID) for Sustainable Development Goals and Inter- Religious Dialogue : Virtual Academic Conference and Resource Book- Toolkit Publication	: 4,28,628.00	Payment to co-ordinators for organising programmes/ events	1,24,020.00
Grant in aid received from National Council for Promotion of Urdu Language under Ministry of HRD, Government of India	: 73,000.00	Documentry on enhancing fellowship and peace building in the society- virtual tour	1,25,580.00
		Bank charges	<u>1,656.00</u> :
		Expenses on skill development training on computer	: 88,960.00
		Expenses on organising webinar, virtual seminar etc.	: 45,560.00
		Expenses on running of diploma course in finctional Arabic	: 90,500.00





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Receipt

Amt. in Rs.

Payment

Amt. in Rs.

Expenses on providing relief materials
to poor and needy : 55,200.00

Closing balance

General Fund 2,524.00
FCRA Fund 560.00 : 3,084.00

Cash at Bank

Bal.with S.B.I, Hatigaon
Chariali Br., C.A.
No-30114370027 99,648.00

Bal.with S.B.I, Hatigaon
Chariali Br., S.B. A/c
No-030072336965
(FCRA A/C) 1,85,521.00


Bal.with S.B.I, I.I.M.
Kashipur Br., S.B. A/c
No-31463392921 49,414.00
(A/C Institute of Development
and Social Studies)

Bal.with S.B.I, New Delhi
Main Br., FCRA Division
S.B. A/c 40102694700 2,359.00 : 3,36,942.00
9,14,982.00 : 9,14,982.00

Sch- I: Notes on Accounts & Accounting Policies

In terms of our separate report of even date, examined and found correct.

Dated, Guwahati:
02/06/2022

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SCHEDULE: I

Notes on Accounts & Accounting Policies during the year 2021-22

A) Significant Accounting policies

I. Basis of preparation of financial statements

The Accounts have been prepared on the historical cost basis, on the Principle of going concern. Accounting policies unless specifically stated to be otherwise are consistent with and are in accordance with generally accepted accounting principles.

II. Revenue Recognition

All expenses and income to the extent considered payable and receivable are accounted for on mercantile basis.

III. Cash and cash equivalent

It comprises cash at bank is reflected in Balance Sheet as on 31/03/2022.

IV. Fixed Assets

Fixed Assets are valued at cost less depreciation.

V. Depreciation

Depreciation of fixed assets is provided on W.D.V. as per rates prescribed under Income tax Act, 1961.

In terms of our report of even date, examined & found correct.

Dated, Guwahati:
02/06/2022

FOR HUSSAIN & CO.
* HUSSAIN & CO. * CHARTERED ACCOUNTANTS
Ganeshguri,
Guwahati-6
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